



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31st DECEMBER 2017

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine-Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations (Refer Note No.3)	90,386.29	42,317.90	52,046.67	1,97,908.66	1,30,286.54	2,11,535.05
	Other Income	448.46	94.76	121.51	1,316.91	973.54	3,058.34
	Total Income	90,834.75	42,412.66	52,168.18	1,99,225.57	1,31,260.08	2,14,593.39
2	Expenses						
	a. Cost of Materials Consumed & Work Expenditure	60,092.18	30,554.59	43,449.79	1,49,094.45	1,05,953.35	1,74,510.62
	b. Changes in Inventories of Work in Progress	12,441.42	1,078.58	(2,527.13)	6,823.66	(2,951.54)	(5,542.82)
	c. Employee Benefits Expense	2,630.51	2,257.76	1,540.64	7,221.69	4,200.80	5,866.53
	d. Finance Costs	6,914.60	5,405.20	4,888.24	17,560.00	13,522.36	20,138.18
	e. Depreciation and Amortization Expense	1,285.35	1,349.62	1,264.79	3,908.40	3,320.42	4,315.54
	f. Other Expenses	1,177.45	959.92	1,335.68	3,551.50	3,292.32	4,359.01
	Total Expenses	84,541.51	41,605.67	49,952.01	1,88,159.70	1,27,337.71	2,03,647.06
3	Profit before Exceptional items and Tax (1-2)	6,293.24	806.99	2,216.17	11,065.87	3,922.37	10,946.33
4	Exceptional Items	-	-	-	-	-	(1,538.65)
5	Profit before Tax (3+4)	6,293.24	806.99	2,216.17	11,065.87	3,922.37	9,407.68
6	Tax Expense (includes earlier year taxation & Deferred Tax) (Refer Note No.5)	1,641.64	(1,564.42)	800.26	(468.51)	(290.15)	2,365.16
7	Net Profit after tax (5-6)	4,651.60	2,371.41	1,415.91	11,534.38	4,212.52	7,042.52
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss :						
	i) Re-measurement gains/(losses) on actuarial valuation of Post Employment defined benefits	6.15	19.46	(83.25)	18.45	(265.33)	26.17
	ii) Income tax relating to Items that will not be re-classified to profit or loss	(2.13)	(6.74)	-	(6.39)	-	(9.06)
	Items that will be reclassified to profit or loss:						
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (8)	4.02	12.72	(83.25)	12.06	(265.33)	17.11
9	Total Comprehensive Income for the Year (7+8)	4,655.62	2,384.13	1,332.66	11,546.44	3,947.19	7,059.63
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	3,545.04	3,545.04	3,545.04	3,545.04	3,545.04	3,545.04
11	Earnings Per Share of ₹ 2/- each (not annualized)						
	- Basic & Diluted (Refer Note No.6)	2.63	1.33	0.80	6.51	2.38	3.97

- The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- The above financial results for the quarter and Nine-Months ended 31st December 2017 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 7th February 2018.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST. Accordingly, the Revenue from Operations for the quarter and Nine Months ended December 31, 2017 are not comparable with the corresponding quarter and nine months ended 31st December 2016.
- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- The Net Income Tax expense for the nine months ended 31.12.2017 is arrived after taking into account the reversal of excess income tax provision made for the previous year and recognition of MAT credit entitlement.
- The face value of shares of the Company was split from ₹ 10.00 per share to ₹ 2.00 per share with effect from 10.02.2017 (record date 13.02.2017). All the shares and per share information reflect the effect of the split for each period presented.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-
T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 7th February, 2018